

Press Release

Stockholm/Holzminden, 20 November 2024

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## Symrise has today announced a cash offer to the shareholders of Probi

- Symrise has announced a public offer to the shareholders of Probi AB (publ). The shares in Probi are traded on Nasdaq Stockholm, Mid Cap.
  - Symrise is Probi's largest shareholder representing approximately 69.7 per cent of the outstanding capital and votes.
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**Symrise has today announced a cash offer to the shareholders of Probi, a global biotics solutions company, focused on researching, manufacturing, and delivering biotics for supplements and functional food. Symrise is Probi's largest shareholder and has been a shareholder since 2012. Through its active involvement, Symrise has deep knowledge and understanding of Probi, its operations, and the market it operates in. Symrise has a long-term belief in Probi since the company has a very attractive product offering that makes the health-enhancing benefits of probiotics available to people everywhere, and a fantastic global team. Symrise believes that there is great potential to elevate Probi to the next level under the Symrise group, as a key driver to Symrise's focused strategy in health.**

Jean-Yves Parisot, CEO of Symrise: "We are excited to present this opportunity for shareholders of Probi to realize their investment at an attractive valuation. Symrise has been a long-term shareholder in Probi and has acted with a long-term perspective in the best interest of the Company, its teams and shareholders. Today's offer to Probi's shareholders reflects Symrise's conviction that Probi would see its prospects enhanced in a private environment. We are pleased that the offer has received the full support from Probi's two other largest shareholders. As a global leader in products supporting health, Symrise is ideally placed to leverage and capitalize on the strong foundation the Probi team has built. By joining forces, we will further strengthen our respective capabilities to serve the market with leading customized solutions, unlocking even greater value for customers globally."

Further information about the offer including the offer press release that Symrise published today is available at: [www.symrise.com/Probi](http://www.symrise.com/Probi).

**About Symrise:** *Symrise is a global supplier of fragrances and flavors, cosmetic basic and active ingredients as well as functional ingredients. Its customers include perfume, cosmetics, food and beverage manufacturers, the pharmaceutical industry and producers of dietary supplements and pet food. With sales of around €4.7 billion in the 2023 financial year, the company is one of the world's leading providers. The Group, headquartered in Holzminden, Germany, has more than 100 branches in Europe, Africa and the Middle East, Asia, the USA and Latin America. Together with its customers, Symrise develops new ideas and marketable concepts for products that have become an indispensable part of everyday life. Economic success and corporate responsibility are inextricably linked. Symrise – always inspiring more...*

[www.symrise.com](http://www.symrise.com)

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